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Freedom Holding Corp.

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Debt Type	Rating Type	Description	To Rating	From Rating	To CreditWatch/ Outlook	From CreditWatch/ Outlook	Regulatory Identifiers	Regulatory Disclosures
Issuer Credit Rating	Local Currency LT		B-	B-	Stable	Negative	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency LT		B-	B-	Stable	Negative	EU UKE	Regulatory Disclosures

Bank Freedom Finance Kazakhstan JSC

Debt Type	Rating Type	Description	To Rating	From Rating	To CreditWatch/ Outlook	From CreditWatch/ Outlook	Regulatory Identifiers	Regulatory Disclosures
Issuer Credit Rating	Local Currency LT		B	B	Positive	Negative	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Local Currency ST		B	B	NA	NA	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency LT		B	B	Positive	Negative	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency ST		B	B	NA	NA	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Kazakhstan National Scale LT		kzBBB-	kzBB+	NA	NA	NA	Regulatory Disclosures

Freedom Finance Europe Ltd.

Debt Type	Rating Type	Description	To Rating	From Rating	To CreditWatch/ Outlook	From CreditWatch/ Outlook	Regulatory Identifiers	Regulatory Disclosures
Issuer Credit Rating	Local Currency LT		B	B	Positive	Negative	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Local Currency ST		B	B	NA	NA	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency LT		B	B	Positive	Negative	EU UKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency ST		B	B	NA	NA	EU UKE	Regulatory Disclosures

Freedom Finance Global PLC

Debt Type	Rating Type	Description	To Rating	From Rating	To CreditWatch/ Outlook	From CreditWatch/ Outlook	Regulatory Identifiers	Regulatory Disclosures
Issuer Credit Rating	Local Currency LT		B	B	Positive	Negative	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Local Currency ST		B	B	NA	NA	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency LT		B	B	Positive	Negative	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency ST		B	B	NA	NA	EU JKE	Regulatory Disclosures

Freedom Finance JSC

Debt Type	Rating Type	Description	To Rating	From Rating	To CreditWatch/ Outlook	From CreditWatch/ Outlook	Regulatory Identifiers	Regulatory Disclosures
Issuer Credit Rating	Local Currency LT		B	B	Positive	Negative	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Local Currency ST		B	B	NA	NA	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency LT		B	B	Positive	Negative	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Foreign Currency ST		B	B	NA	NA	EU JKE	Regulatory Disclosures
Issuer Credit Rating	Kazakhstan National Scale LT		kzBBB-	kzBB+	NA	NA	NA	Regulatory Disclosures

This document was published on 28-Jun-2024.

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